



Minutes of Annual General Meeting of the Progressive Broadcasting Service Co-operative Ltd

Meeting held Wednesday 23 February 2022

The meeting was called to order at 7:15pm by the Chair, Jurgen Schaub (JS)

Present and Apologies

Present: Andrew Young, Bill Runting, Bradley Knight, Cameron Paine, Chris Sweetnam, Claire Stuchbery, David Patterson, Declan James, Di Crowther, Gavin Younger, Ian Stanistreet, Jurgen Schaub, Justin Naylor, Kene Lightfoot, Kieran Rivett, Lauren O'Dwyer, Lyndelle Wilkinson, Mara Williams, Meg Butler, Mike Glover, Myles O'Neil-Shaw, Paddy Harrison, Paul Maybury, Peter Boyle, Robert Eames, Ronan Hamill, Stewart Anderson, Tom Sianidis, David Barnes, Michelle Gearon, Joseph Cox, Jonathan Hesselberg and Adrian Basso

Apologies:

Ross Giles, Monica Hanns, Phil Macdougall, Susan Seven, Evan Carr, Richie 1250, Paul Kidney, Gary Laidlaw, Sasha Brookes, Bills Walsh, Stan van Hooft, Evonne Grosso, Clare Presser, Nat Muscat, Helen Jennings, Kevin Lobottomi, Roger Holdsworth, Perry Holt, Shelley McNicholl, Kristine Olaris, Jan Dale, Jenny Britt, Garry Havrillay, Peter Merrett, Maddy McFarlane and Samantha Goldie

Welcome

JS welcomed all attendees.

JS invited Lauren O'Dwyer to acknowledge country. Lauren is a Yorta Yorta woman. Lauren acknowledged traditional owners, the Wurundjeri Woiwurrung people, and paid respect to elders past and present.

JS introduced the current members of the board in attendance.

Minutes of Last Meeting

Minutes of 2020 AGM (held February 2021) reviewed without comment.

Motion to accept: Justin Naylor Seconded: Myles O'Neil-Shaw.

Majority in favour of acceptance by show of hands

Chair's Report

JS directed the meeting to the published *Annual Report*.

He noted the extraordinary success of PBS fundraising efforts for the move to the new studios at Collingwood Yards, with over \$2 million being raised from the PBS community. PBS had stayed on air, managed the move and remained in a strong financial position.

He acknowledged the sad passing of Pierre Baroni and David Heard, and the huge contribution both had made to PBS.

He thanked those involved in coordinating the move to Collingwood Yards.

He thanked current board members, including in particular outgoing members Justin Naylor and Chris Pearson.

Committee Reports

Fundraising Committee Report

Taken as read

Moving Committee Report

Jonny Hesselberg, project manager, provided a verbal update in relation to the move to Collingwood Yards, including in relation to: budget (\$2.5 million) and total spend to date, difficulties encountered during the move, relationship with CAP, stakeholders, volunteers and staff, specialist equipment and remaining works to be complete (Studio 3 and Studio 5).

General Manager's Report

Adrian Basso provided an update in relation to the move to Collingwood Yards, and the end of the lease at Easey Street, including make good works.

He thanked Zvi Belling, Bill Runting, Jonny Hesselberg, Damian Wiseman, Owen McKern, Meg Butler for their work on the project.

He acknowledged the passing David Heard and Pierre Baroni and their contribution to PBS.

He announced that he would be stepping down as General Manager of PBS in July 2022. He said that he was confident that the station was in a strong position and had never looked or sounded better. He thanked PBS staff, announcers, volunteers and donors.

2020 Annual Report including Audited Accounts

The Treasurer Justin Naylor (JN) took the financial report included in the *Annual Report* as read.

JN noted a surplus of \$1,334,197 compared to \$838,000 in the previous financial year. This was driven by increases in membership, donations and government support.

JN noted the impact of COVID-19 on sponsorship revenue, however this had been offset by growth in membership revenue, high rates of renewal of existing members, and donations.

Expenses were \$1,727,000.

JN noted that the board's financial strategy was largely focussed on securing enough funds for the move to Collingwood Yards. This was a success and PBS was in an excellent financial position.

Motion to accept financial report: Moved JN, seconded JS

Majority in favour of acceptance by show of hands

Election of external auditors

JN proposed that E F McPhail and Partners be appointed for a further term as external auditors. Acknowledged their great work this financial year in difficult circumstances.

Moved JN, seconded Lauren O'Dwyer

Majority in favour of acceptance by show of hands

Election of Directors

Four nominations had been received for four vacancies – Lauren O'Dwyer, Kieran Rivett, Claire Stuchbery and Maddy McFarlane would therefore be elected unopposed

Each nominee was invited to speak for two minutes.

All nominees were elected unopposed.

General Discussion

The Chair then invited comments and questions. The following were received:

Mara Williams asked about board's strategy for recognition of past announcers' contribution to the station, and whether there would be a broader discussion with announcers and staff about this.

Mike Glover asked about the board's succession planning given Adrian's recognition. JS responded that the board would commence work on finding Adrian's replacement, and noted that Adrian had generously given 4 months' notice.

Myles O'Neill Shaw asked about the return of bands and live recording to Studio 5. Adrian gave an update about the plans for Studio 5 live.

Meeting closed at 8:00 pm